



**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE QUARTER ENDED 30 JUNE 2005**

	Note	3 MONTHS ENDED 30 JUNE		6 MONTHS ENDED 30 JUNE	
		2005 RM'000 (UNAUDITED)	2004 RM'000 (UNAUDITED)	2005 RM'000 (UNAUDITED)	2004 RM'000 (UNAUDITED)
Revenue	A8	58,990	40,550	107,098	84,053
Operating expenses		(45,213)	(23,307)	(79,011)	(55,308)
Other operating income		795	276	1,167	680
Profit from operations		14,572	17,519	29,254	29,425
Finance cost		(227)	(21)	(496)	(25)
Share of results of associated companies		(172)	249	(323)	1,503
Profit before tax	A8	14,173	17,747	28,435	30,903
Taxation	B5	(4,033)	(5,357)	(8,014)	(9,209)
Profit after tax		10,140	12,390	20,421	21,694
Minority interest		(34)	0	(43)	0
Net profit attributable to shareholders		10,106	12,390	20,378	21,694
EPS - Basic		5.7	7.0	11.6	12.3
- Diluted		NA	N/A	NA	NA

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2004 and the accompanying explanatory notes attached to the interim financial statements.



CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 30 JUNE 2005

	Note	30 JUNE 2005 RM'000 (UNAUDITED)	31 DEC 2004 RM'000 (AUDITED)
NON CURRENT ASSETS			
Property, plant and equipment		13,238	13,290
Intangible asset		17,793	18,125
Associated companies		37,741	44,839
Deferred tax assets		25	25
Long term receivables		65,744	65,744
		<u>134,541</u>	<u>142,023</u>
CURRENT ASSETS			
Inventories		900	939
Trade receivables		159,329	161,237
Other receivables, deposits and prepayments		1,925	2,362
Tax recoverable		1,608	2,097
Deposits, bank and cash balances		54,744	56,134
		<u>218,506</u>	<u>222,769</u>
CURRENT LIABILITIES			
Borrowings	B9	3,489	27,442
Trade payables		61,689	63,912
Other payables and accruals		16,806	22,195
Taxation		1,435	409
Proposed Dividends		7,607	0
		<u>91,026</u>	<u>113,958</u>
NET CURRENT ASSETS		127,480	108,811
LESS: NON CURRENT LIABILITY			
Borrowings	B9	<u>(10,186)</u>	<u>(11,848)</u>
		<u>(10,186)</u>	<u>(11,848)</u>
		<u>251,835</u>	<u>238,986</u>
CAPITAL AND RESERVES			
Share capital		176,100	176,100
Revaluation and other reserves		(71,474)	(71,509)
Retained earnings		146,283	133,512
Shareholders' equity		<u>250,909</u>	<u>238,103</u>
Minority interest		926	883
		<u>251,835</u>	<u>238,986</u>
Net tangible assets per share (RM)		1.24	1.16

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2004 and the accompanying explanatory notes attached to the interim financial statements.





**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE QUARTER ENDED 30 JUNE 2005**

	3 MONTHS ENDED	
	30 JUNE 2005 RM'000 (UNAUDITED)	30 JUNE 2004 RM'000 (UNAUDITED)
Cash Flows from operating activities		
Net profit attributable to shareholders	20,378	21,694
Adjustments for non-cash flow:		
Non-cash items	12,142	11,668
Interest income	(997)	(240)
Interest expense	496	25
Operating profit before working capital changes	32,019	33,147
Changes in working capital:		
Net change in current assets	2,889	(58,874)
Net change in current liabilities	(7,612)	30,657
Net cash inflow from operations	27,296	4,930
Interest paid	(496)	(25)
Taxation paid	(9,186)	(4,802)
Net cash inflow from operating activities	17,614	103
Cash Flows from investing activities		
Proceeds from disposal of property, plant & equipment	25	157
Purchase of property, plant & equipment	(642)	(305)
Payment for concession rights	(14)	0
Interest received	492	240
Dividend received	6,750	
Net cash inflow from investing activities	6,611	92
Cash Flows from financing activities		
Decrease in deposit balances pledged as security	17,159	0
Withdrawal of deposits	0	736
Repayment of bank borrowings	(25,745)	(40)
Proceeds from bank borrowings	130	7,700
Net cash (outflow)/inflow from financing activities	(8,456)	8,396
Net change in cash and cash equivalents	15,769	8,591
Cash and cash equivalents at 1 January	25,354	16,198
Cash and cash equivalents at 30 June	41,123	24,789
Cash and cash equivalents comprised the following balance sheet amounts:		
Deposits with licensed banks	50,192	22,870
Bank and cash balances	4,552	8,926
	54,744	31,796
Less: Deposits pledged as security	(13,621)	(7,007)
	41,123	24,789

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2004 and the accompanying explanatory notes attached to the interim financial statements.





**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2005 (UNAUDITED)**

	Issued and fully paid ordinary shares of RM1.00 each		Non-distributable		Distributable	Total
	Number of share '000	Nominal value RM'000	Share premium RM'000	Revaluation and other reserves RM'000	Retained earnings RM'000	RM'000
At 1 January 2004	176,100	176,100	-	(71,494)	111,437	216,043
Currency translation differences				(1)		(1)
Net profit for the period					21,694	21,694
At 30 June 2004	176,100	176,100	-	(71,495)	133,131	237,736
At 1 January 2005	176,100	176,100	-	(71,509)	133,512	238,103
Currency translation differences				35		35
Net profit for the period					20,378	20,378
Final dividend FY 2004					(7,607)	(7,607)
At 30 June 2005	176,100	176,100	-	(71,474)	146,283	250,909

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2004 and the accompanying explanatory notes attached to the interim financial statements.

